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### Our Bureau

*Hyderabad, Oct. 20*

Lodha Developers Ltd, the Mumbai-based real-estate company, on Wednesday hinted that the company board, which will meet next month, is set to consider going public.

However, it is yet to finalise the details of the size of the offer, according to the Chief Marketing Officer of Lodha Group, Mr R. Karthik, and Mr Pravin Jain, Senior Vice-President of Lodha Developers. The company is yet to file a draft red herring prospectus.

Lodha Group had earlier entered into a deal with HDFC to raise Rs 500 crore when it announced the world's tallest tower WorldOne project to come up in Mumbai.

Addressing a press conference, Mr Karthik said that the company is launching a Rs 300-crore integrated township project in Hyderabad targeting the upper middle-class

segment. Located on a 10-acre site, this will have about 800 apartments, two and three-bedrooms (1,200 to 1,800 sq.ft) with a price range of Rs 40-80 lakh.

Branded as CasaParadiso, this project, designed by architect Hafeez Contractor, will be completed over the next 18-24 months. Of the 250 apartments in phase one, about 60 have been booked. The company has priced it at about Rs 2,997 per sq.ft.

Mr Karthik said the company has thus far completed about 9 million sq.ft of built-up space and has 30 million sq.ft of construction in the pipeline.

Referring to its other major marquee project Lodha Bellezza, coming up near the IT hub of Hyderabad, Mr Karthik said that this luxury apartment project is at an advanced stage of implementation. Of the 300 apartments planned in two phases, 160 have been booked.